Monroe Engineering Expands CNC MACHINING Capabilities

Monroe buys assets of Sattler Inc.

Rochester Hills, MI— **November 5, 2020** — Today at an internal event, Monroe announced the successful purchase of the assets of Sattler Inc, an Ira Township, MI company. This partnership is a strategic addition to Monroe's growing CNC Machining and Contract Manufacturing product offering. Monroe currently serves automotive, defense, and aerospace customers with a wide variety of machined parts and make to print fabricated assemblies.

Positive Customer and Supply Chain Impact:

As one company, Monroe and "Monroe Sattler" will be able to streamline quoting, sales, manufacturing, and program management with the goal of enhancing customer service and supply chain value. The Sattler team's deep experience in precision parts, larger components, and exotic materials will immediately expand Monroe's capabilities.

Paul Sattler, an industry veteran, will remain with the business and will manage the day to day operations of Monroe Sattler. Rob Sattler will continue in sales with the added contribution of Monroe's sales teams located across over 20 locations nationwide. "I am excited for the opportunity to partner with the Monroe team. We have the manufacturing capacity and the resources to invest in systems, personnel, and equipment to take on additional domestic CNC Machining and Fabricated Metal Assembly projects. This partnership should all lead to more efficient product realization for our customers." said Paul Sattler, General Manager, Monroe Sattler.

Tom Yaroch, VP Sales, Monroe Engineering, added, "Monroe serves customers across so many vertical markets- Defense, Aerospace, Rail, Heavy truck, Medical Equipment- just to name a few. We are excited to partner with the Sattler team. Sattler has been one of our best suppliers on several precision machining projects in the past but to have everyone truly part of the same team is going to make Monroe more competitive commercially and will only improve our ability to execute programs. Like Monroe, they place a huge emphasis on their employees and providing great customer service. We are looking forward to working as one team. We believe this is a win/win for our employees, our customers, and our supplier partners."

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About Monroe Engineering:

Monroe is a cutting edge global industrial manufacturer and distribution company uniquely positioned to offer customers a multitude of value-add, diverse product solutions across may different industries. Monroe operates five Product Centers of Excellence in rubber & sealing, industrial hinges & hardware, casters & gas springs, certified aerospace hardware & electrical components and cables & harnesses. In addition, Monroe has local VMI distribution centers across the United States. www.askmonroe.com